

Teck

2016 Sustainability Report Conference Call

May 8, 2017



Both these slides and the accompanying oral presentation contain certain forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of the Securities Act (Ontario) and comparable legislation in other provinces (collectively, “forward-looking statements”), concerning our business, goals, operations and strategy. Some forward-looking statements may be identified by words like “expect”, “anticipate”, “plan”, “estimate”, “potential”, “may”, “will”, “should”, “believe” and similar expressions. Forward-looking statements in these slides and the accompanying oral presentation include, but are not limited to, statements relating to management's expectations with respect to our business and sustainability strategies, our sustainability goals and our anticipated timeframes for achieving such goals and strategies. These forward-looking statements are based on current estimates, projections, beliefs and assumptions of the management team which are believed to be reasonable, though inherently uncertain and difficult to predict including, but not limited to, assumptions regarding general business and economic conditions, technological solutions, receipt of regulatory approvals and ongoing relations with interested parties.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance, experience or achievements of Teck to be materially different from those expressed or implied by the forward-looking statements. Risks and uncertainties that could influence actual results include, but are not limited to: regulatory action, changes in laws and governmental regulations, development and use of new technology, natural disasters and adverse weather conditions, changes in commodity prices, general business and economic conditions, and the future operation and financial performance of Teck generally.

Certain of these risks and other additional risk factors are described in more detail in Teck's Annual Information Form and its management's discussion and analysis and other documents available at www.sedar.com and in public filings with the United States Securities and Exchange Commission at www.sec.gov. These statements speak only as of the date of this Presentation. Teck does not assume the obligation to revise or update these forward-looking statements after the date of this document or to revise them to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.

Under no circumstances should the information contained herein be considered an offer to sell or a solicitation of an offer to invest in securities.

About Teck

Approach to Sustainability

2016 Sustainability Topics

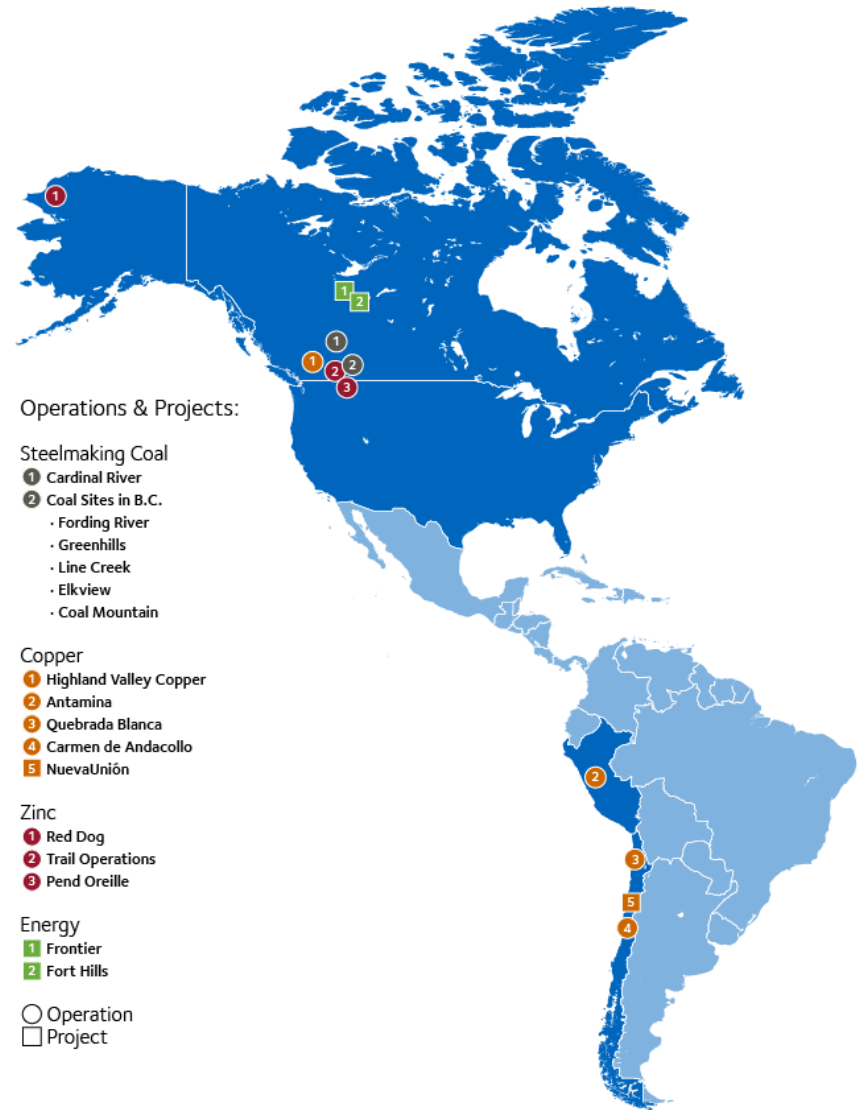
Sustainability Outlook for 2017

Questions

About Teck

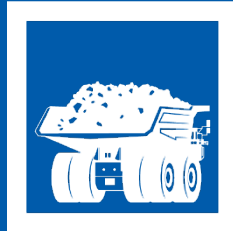
Don Lindsay
President and CEO

- Diversified resource company, committed to responsible mining and mineral development
- Major business units focused on steelmaking coal, zinc, copper and energy
- Own or have an interest in 12 mines, one large metallurgical complex, and several major development projects in the Americas
- Over 100 years of experience



Our Approach to Business

Teck

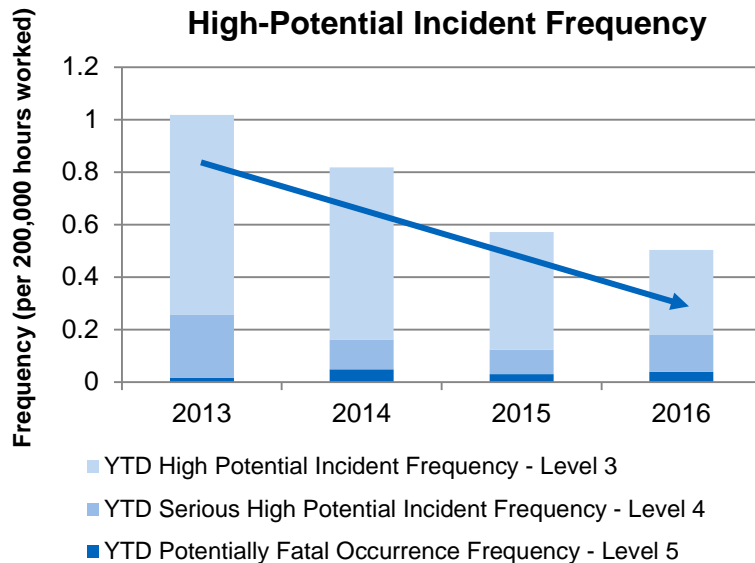


<p>Sustainability</p>	<p>Best people</p>	<p>Balance sheet strength</p>	<p>Nimble response to opportunity</p>	<p>Operating excellence</p>
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Long life, low cost assets in stable jurisdictions

2016 Safety Performance

- Improved performance across safety metrics in 2016
- High Potential Injury frequency reduced by ~50% since 2013
- Advanced occupational health and hygiene strategy



Next phase of
Courageous Safety Leadership, our
core program for building culture of
safety, rolled out across operations

	2016	Q1 2017
Revenue	\$9.3 billion	\$2.9 billion
Gross profit before depreciation & amortization*	\$3.8 billion	\$1.5 billion
Profit attributable to shareholders	\$1.0 billion	\$572 million
EBITDA*	\$3.4 billion	\$1.3 billion
Adjusted EBITDA*	\$3.4 billion	\$1.5 billion
Adjusted profit attributable to shareholders*	\$1.1 billion \$1.91/share	\$671 million \$1.16/share

Significant increases in earnings

Debt reduced by US\$2.1 billion since September 2015

2016 Sustainability Highlights


Teck

Taking action on our short-term sustainability goals to 2020

Ranked in top 10% of the world's largest companies on Dow Jones Sustainability Index

Strong performance in our most material sustainability topics

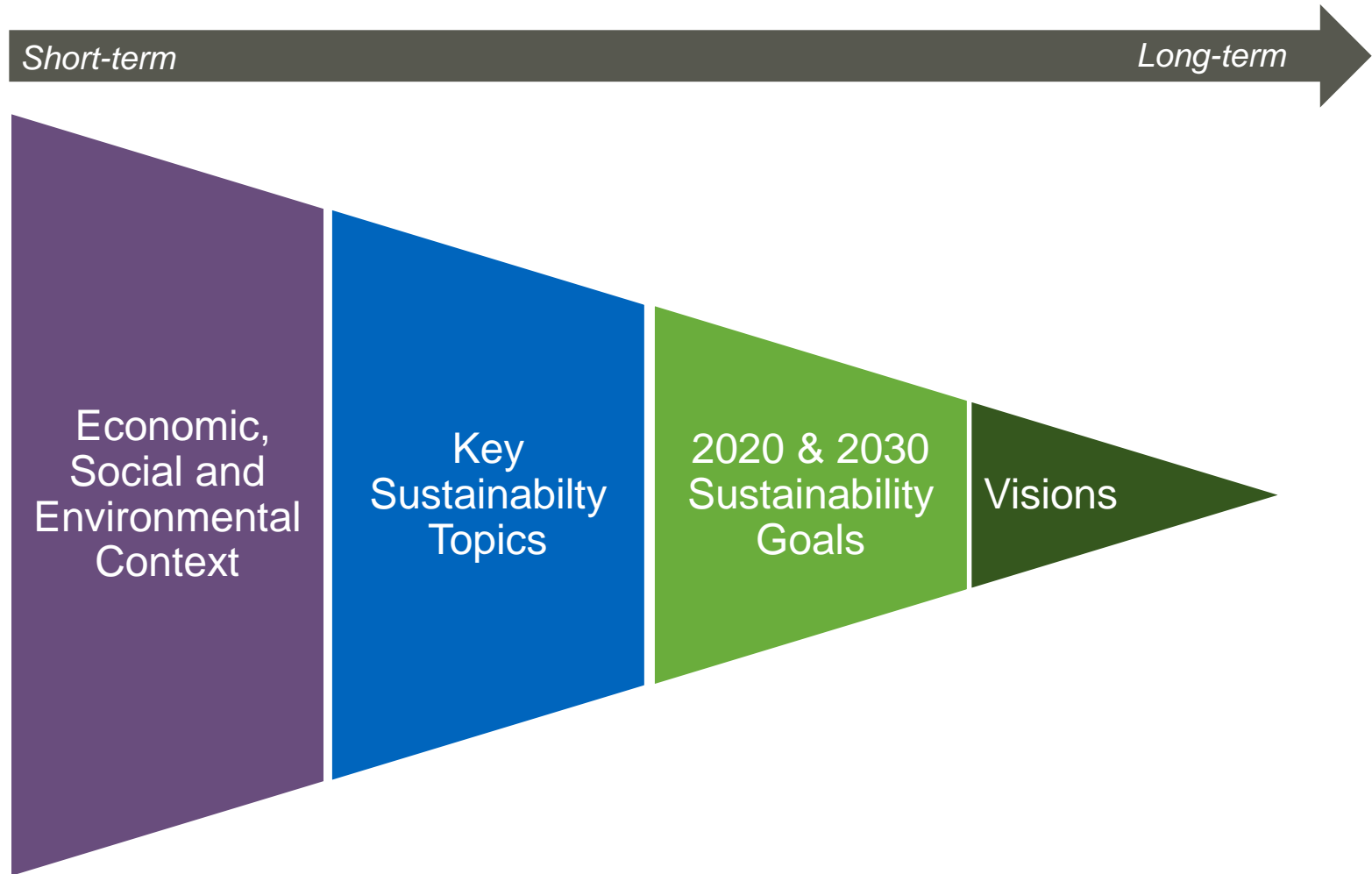


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- The background of the slide is a photograph of two men wearing white hard hats and dark jackets standing in a dry, hilly landscape. One man is pointing towards the distance. The terrain is arid with sparse, dry vegetation and rolling hills under a clear blue sky.
- Generating significant free cash flow
 - High quality organic growth options
 - Continue to reduce debt opportunistically
 - First oil at Fort Hills in eight months
 - Advancing towards 2020 sustainability goals

Approach to Sustainability

Marcia Smith

Senior Vice President, Sustainability and External Affairs





Community



Water



Our People



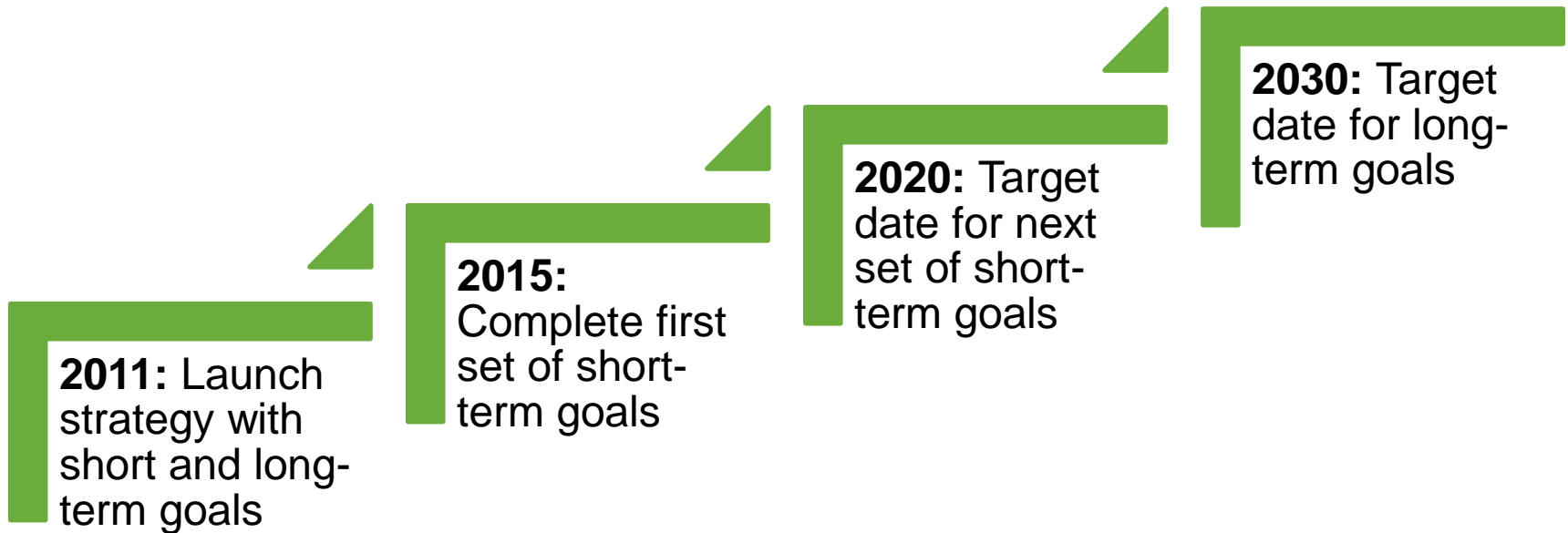
Biodiversity



Energy and
Climate Change



Air



Alignment with the UN Sustainable Development Goals (SDGs) to 2030

- Understanding how Teck’s activities contribute
- Aligning our reporting & communications
- Engaging with governments & other stakeholders



This icon denotes how our activities are aligned with the UN SDGs.



Goal 6: Ensure availability and sustainable management of water and sanitation for all

We work to be a leader in water stewardship by moving beyond compliance towards collaborative water management practices that focus on sustaining and restoring water resources. Our approach to water management is based on three key elements: maintaining water quality, collaborating with our communities of interest to ensure the fair allocation of water and using water efficiently.

Examples of our work:

We are committed to the **safe and environmentally responsible development, operation and management of tailings storage facilities**. We maintain site-specific Tailings Management Systems that conform to or exceed industry standards of practice, that demonstrate responsibility and leadership through the commitment and actions of our employees, and that are developed through consultation with communities of interest.

Access to clean and sufficient water by users in our areas of influence is important to us and to our communities of interest. Two of our operations are located in regions where water is scarce, and it has been particularly important for us to consider our neighbours’ water needs at these locations. We are implementing various strategies to manage our impacts on local water availability at our Carmen de Andacollo Operation, and at Quebrada Blanca Operations and the associated Quebrada Blanca Phase 2 project.

2016 Sustainability Topics

Marcia Smith

Senior Vice President, Sustainability and External Affairs

Economic

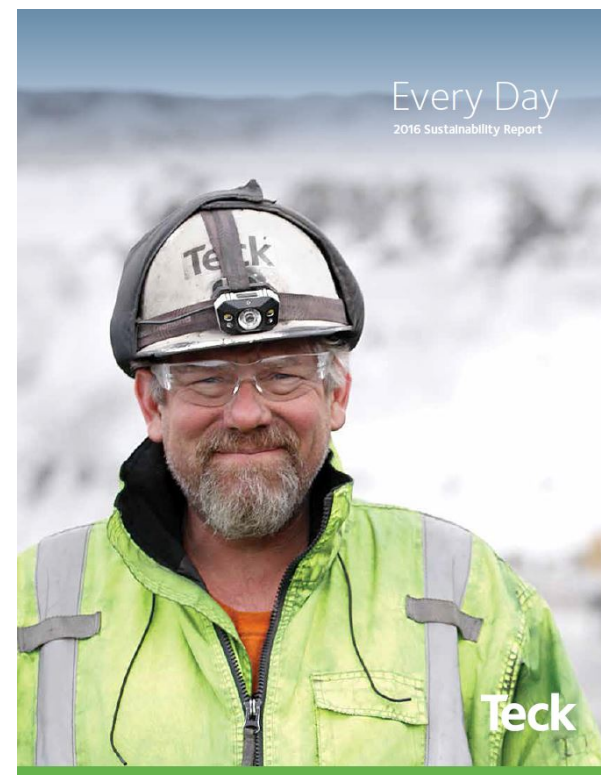
- Economic Performance and Contributions
- Business Ethics
- Mine Closure
- Our Workforce

Social

- Health and Safety of Our Workforce
- Relationships with Indigenous Peoples
- Community Engagement
- Emergency Preparedness
- Human Rights
- Product Impacts

Environmental

- Water Management
- Tailings and Mine Waste Management
- Environmental Management
- Air Quality
- Energy and Climate Change
- Biodiversity



Learn more in Teck's 2016 Sustainability Report, which was compiled in accordance with the Global Reporting Initiative's Standards core option and independently assured. Click image to view/download the report.

Context

- Many operations located close to local communities.
- Most operations, exploration and development projects located within or adjacent to Indigenous Peoples' territories.
- Community engagement throughout the mining life cycle to address concerns and define mutual benefits common practice.

Approach

- Protect human rights and engage with communities on potential impacts.
- Build strong relationships and create lasting mutual benefits.
- Engage with Indigenous Peoples early and work to achieve their Free, Prior and Informed Consent for our activities.

Focus Areas:



2016 Performance

\$128 million in spending with suppliers who self-identified as Indigenous.

Reached new agreements

with Indigenous Peoples in the areas we operate, including an Impact Management and Benefits Agreement with the Ktunaxa Nation Council.



Outlook for 2017

- Engage local communities in preparation for the closure of Coal Mountain Operations in British Columbia.
- Engage Indigenous Peoples and other stakeholders as we advance our Frontier, Quebrada Blanca Phase 2 and NuevaUnión projects.

Case Study

Impact Management and Benefits Agreement (IMBA)

Teck



8 DECENT WORK AND ECONOMIC GROWTH



Ktunaxa Nation Territory encompasses Teck's five steelmaking coal operations in the Elk Valley, B.C.

In May 2016, the Ktunaxa Nation Council and Teck formally signed an IMBA.

One of the most comprehensive agreements of its kind in Canada.

The IMBA sets out commitments for both parties on environmental and cultural stewardship.

Context

- Women and Indigenous Peoples have typically been under-represented in the mining industry.
- Growing expectation from employees and communities to have a more diverse workforce.

Approach

- Build a more diverse workforce that includes more women and Indigenous Peoples.
- Set the course through an Executive Diversity Committee.
- Support site-based diversity initiatives, such as mentorship programs.

Focus Areas:



2016 Performance

9% increase in the number of women in operational and technical roles at Teck. In total, women make up 15% of our workforce.



Developed and released an **Inclusion and Diversity Policy**, endorsed by our Board of Directors and senior management team.

Outlook for 2017

- Implement the Inclusion and Diversity Policy.
- Advance partnerships to support women, including work with UN Women in Chile to empower Indigenous women.

Context

- Effective environmental management requires mining companies to recognize and address long-term impacts across the mining life cycle.

Approach

- Embed in our sustainability strategy, policies and management standards.
- Focus on water management, tailings and mine waste management, air quality, biodiversity and energy and climate change.
- Conduct regular audits of our sites on environmental compliance.

2016 Performance

Decreased total water use by **11%** since 2013.

Won the Mining Association of Canada's Towards Sustainable Mining **Leadership Awards** for Elkview and Highland Valley Copper Operations.

Invested **\$35 million** into a Smelter Recycle Building at our Trail Operations that will reduce fugitive dust emissions by up to 25%.

Outlook for 2017

- Advance a variety of environmental performance initiatives in addition to the cross-company water steering committee, which was established in early 2017.

Focus Areas:



Case Study

Strategy for Climate Action



1. Reducing Our Carbon Footprint



2. Positioning Teck for the Low-Carbon Economy



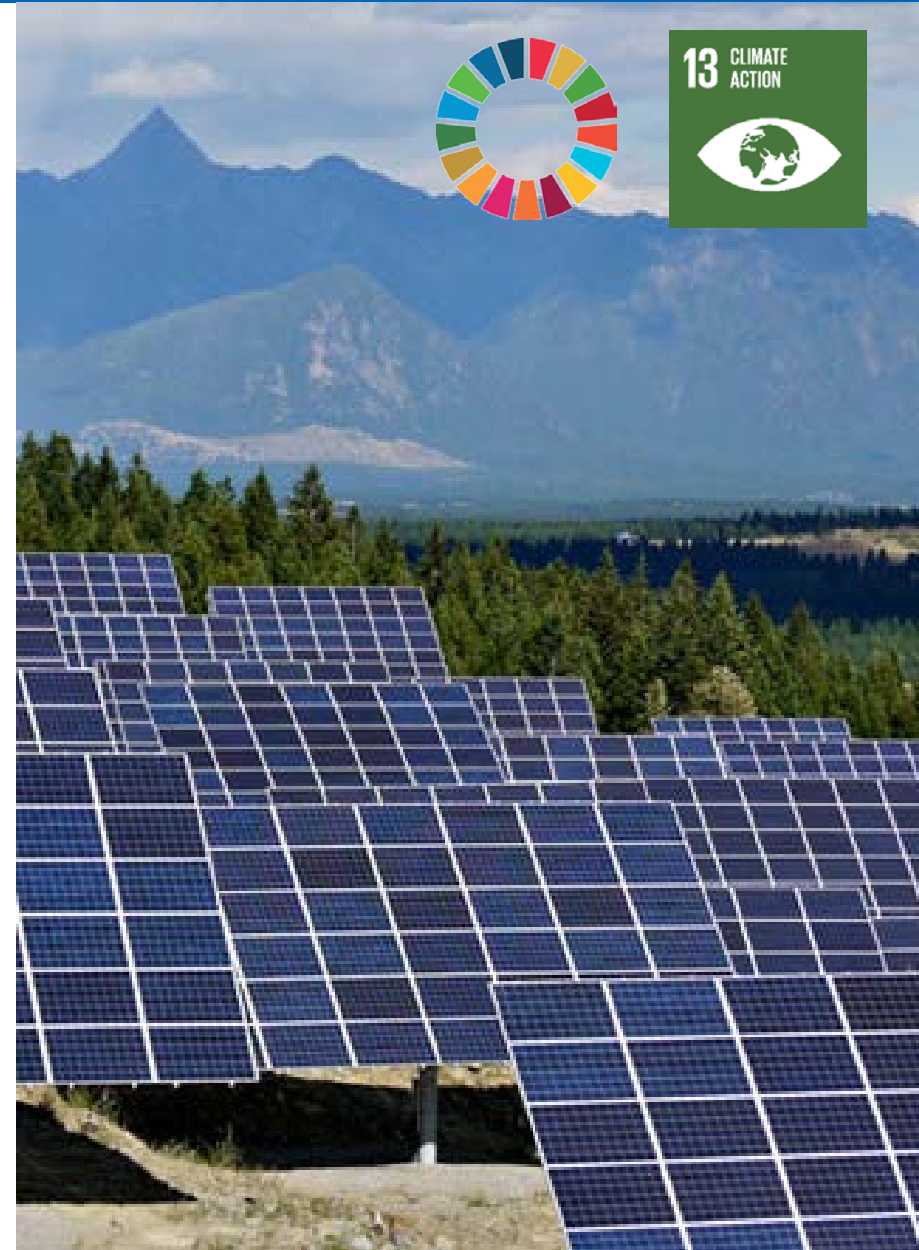
3. Advocating for Climate Action



4. Adapting to the Physical Impacts

By 2030...

- ↓ Reduce energy use by 6,000 TJ
- ↓ Reduce GHGs by 450 kt
- ↑ Commit to 100 MW of alternative energy



Case Study

Elk Valley Water Quality Plan

Teck

Working towards short, medium and long-term water quality targets.

Completed commissioning of our first water treatment facility under the Plan at our Line Creek Operations in 2016.

Undertaken a robust research and development program and implementing additional aquatic monitoring.

Sustainability Outlook for 2017

Focus on working towards our 2020 goals.

Manage emerging risks and embrace opportunities created by developing issues.

Support sustainable development on the world stage through the SDGs and other frameworks.



Questions?

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